



SURETY BONDS & GUARANTEES

ICW provide a reliable, responsive and robust service to insurance brokers to ensure that they can meet their client's Surety Bond requirements.




ABOUT ICW

ICW is a leading provider of residential and commercial building warranties in the UK. With significant industry experience, we pride ourselves on our flexibility and level of cover. Approved by all major lenders and offering highly competitive rates, we focus on providing value-led propositions and fully support our brokers and intermediaries with relevant resources and information. As an independent specialist business, we provide A-rated cover with a transparent service to assist you throughout the sales process.

WHY CHOOSE ICW?

 <p>Dedicated surety team.</p>	 <p>Backed by A-rated insurers.</p>	 <p>Competitive premiums.</p>	 <p>Serves 97% of mortgage lenders.</p>
 <p>Provide bespoke solutions.</p>	 <p>High levels of customer service.</p>	 <p>Year on year growth in turnover.</p>	 <p>150 staff working across the UK.</p>

LINES OF BUSINESS:

 <p>Residential Warranties.</p>	 <p>Building Control Services.</p>	 <p>High Value Schemes.</p>
 <p>Commercial Warranties.</p>	 <p>Social housing Warranties.</p>	 <p>Surety Bonds & Guarantees.</p>
 <p>Modular System Approval Service.</p>	 <p>Insurance Backed Guarantees.</p>	

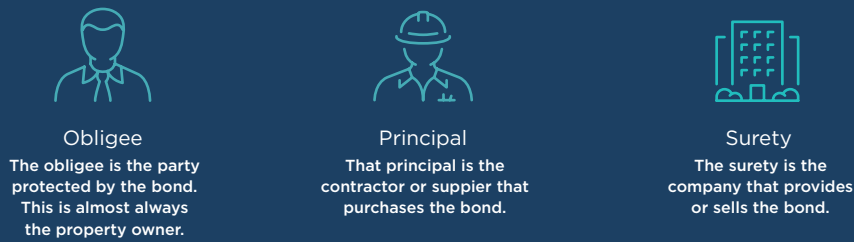
WHAT IS A BOND?

A Surety Bond is a contractual agreement between three parties by which one party (the Surety) guarantees the performance or obligations of a second party (the Principal) to a third party (the Obligee).

Parties involved in Credit and Bond insurance:



People affected by a bond:



ICW's Surety Capabilities include:

- Performance Bond - Public Works** £7,500,000
- Performance Bond - Grant/Subsidy** £7,500,000
- Performance Bond - Private Contract** £5,000,000
- Bid Bonds** £5,000,000
- Duty Deferment Guarantee** £5,000,000
- Advanced Payment Guarantee** £5,000,000
- Development Bond** £7,500,000
- Completion Bond - Development Utility** £7,500,000
- VAT Refund Bond** £7,500,000
- Highway Bond** £2,500,000
- Retention Bond** £7,500,000

Aggregated by group

All bonds: £10,000,000 all above (except highway bond £2,500,000)

Who we work with

- Brokers**
- Housebuilders**
- Commercial Property Developers**
- Main & Sub Contractors**

Key benefits of Surety Bonds

- ✓ Usually required under contract
- ✓ Can help release capital
- ✓ A-rated policies
- ✓ Complements residential or commercial warranty policies

We invest in developing strong relationships with our broker partners to help you build a successful business.

For more information on our range of Surety Bonds and Guarantees please contact: Nathalie Gordon, Surety Managing Director, ICW Insurance Services.



London Office:

America House,
2 America Square,
London, EC3N 2LU

Belfast Office:

Alanbrooke House
Castlereagh Business Park
478 Castlereagh Road
Belfast, BT5 6BQ

T: +44 (0) 208 0991 393

i-c-w.co.uk

